Kinross Gold Corporation's Kettle River-Buckhorn gold mine and mill has been an important source of jobs and income for the residents of Ferry and Okanogan counties in northeast Washington. Also, the operation has been a significant contributor to quality of life in the area through its legacy of responsible values-based mining, involvement in the community, and the additional jobs and economic contribution through local businesses and taxes.

Local Economic Impact in Ferry and Okanogan Counties

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total expected ounces of gold produced (2008-2016)</td>
<td>1,220,739</td>
</tr>
<tr>
<td>Approximate percentage of employees who live in Ferry or Okanogan counties</td>
<td>85%</td>
</tr>
<tr>
<td>Annual average local resident direct jobs, including trucking and hauling contractor (2011-2015)</td>
<td>218</td>
</tr>
<tr>
<td>Total annual average number of local jobs (direct, indirect, and induced) (2011-2015)</td>
<td>448</td>
</tr>
<tr>
<td>Total cumulative local resident direct payroll, including trucking and hauling contractor (2011-2015)</td>
<td>$138 million</td>
</tr>
<tr>
<td>Total cumulative local resident payroll (direct, indirect, and induced) (2011-2015)</td>
<td>$193 million</td>
</tr>
<tr>
<td>Total cash charitable contributions to local nonprofits (2007-2015)</td>
<td>$1.5 million</td>
</tr>
<tr>
<td>Approximate number of local nonprofits supported by Kinross cash contributions (2007-2015)</td>
<td>154</td>
</tr>
<tr>
<td>Total local spending on goods and services (2011-2015)</td>
<td>$96 million</td>
</tr>
<tr>
<td>Approximate number of local business vendors serving Kettle River-Buckhorn (2007-2015)</td>
<td>200</td>
</tr>
<tr>
<td>Total tax payments to Ferry County and its local tax districts (2007-2015)</td>
<td>$1.4 million</td>
</tr>
<tr>
<td>Total tax payments to Okanogan County and its local tax districts (2007-2015)</td>
<td>$8.6 million</td>
</tr>
</tbody>
</table>

Historical Timeline: Kettle River–Buckhorn

- **1988**: Echo Bay Minerals Company began construction of the Kettle River Mill
- **1989**: Production began at Kettle River Operations
- **2003**: Kinross Gold Corporation acquired Echo Bay Minerals Company and its Kettle River Operations
- **2006**: Kinross Gold Company acquired Crown Resources Corporation and its Buckhorn Mountain Project
- **2008**: Production starts at Buckhorn
- **2010**: Buckhorn produced its 1 millionth ounce (Dec. 15)
- **2014**: Production at Kettle River-Buckhorn scheduled to end
- **2016**: 

This handout was prepared for Kinross Kettle River-Buckhorn by McDowell Group ©2016. Sources for the data in this brochure include Kinross Kettle River-Buckhorn and The Socioeconomic Legacy of Kettle River-Buckhorn Mine and Mill prepared by McDowell Group, Inc. in 2016.
Jobs and Income Impacts

The positive economic impact of Kettle River-Buckhorn occurs at three levels:

**Direct Impacts**
Kettle River-Buckhorn’s own employment and payroll

**Indirect Impacts**
Jobs and income generated in businesses that provide goods and services to Kettle River-Buckhorn

**Induced Impacts**
Jobs and income created as Kettle River-Buckhorn employees and employees of its contractors and vendors spend their payroll dollars in the local economy

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### Annual Direct Employment and Payroll
(Excluding On-Site Trucking Contractor Payroll)

<table>
<thead>
<tr>
<th>Year</th>
<th>Jobs</th>
<th>Payroll</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009</td>
<td>173</td>
<td></td>
</tr>
<tr>
<td>2010</td>
<td>223</td>
<td></td>
</tr>
<tr>
<td>2011</td>
<td>239</td>
<td></td>
</tr>
<tr>
<td>2012</td>
<td>233</td>
<td></td>
</tr>
<tr>
<td>2013</td>
<td>226</td>
<td></td>
</tr>
<tr>
<td>2014</td>
<td>213</td>
<td></td>
</tr>
<tr>
<td>2015</td>
<td>190</td>
<td></td>
</tr>
</tbody>
</table>

Note: Includes regular and premium salaries, overtime, vacation pay, bonuses, signing bonuses, severance, and relocation allowance.
Source: Kinross Kettle River-Buckhorn.

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### Other Legacy Impacts

#### Power
$11 million in payments to Ferry County’s PUD#1 and its single largest consumer of power — approximately one-third (or 4MW) of its average load (12MW) (2009-2015)

#### Public Safety
$585,600 paid to the Ferry County Sheriff Department to support a public safety officer position (2007-2015)

#### Road Improvements
$728,400 paid to the Ferry County Commissioners and Ferry County Public Works for road improvements (2007-2015)

#### Environmental Stewardship
Over $5 million in support of local stewardship programs, such as watershed restoration, public land access, and education and outreach programs (2007-2015), as well as annual support of $370,000 for ongoing mitigation projects

#### Education Funding
Annual state and federal education funding of $1 million for approximately 100 students of Kettle River-Buckhorn employee families. In addition, $360,000 donated to local education programs in addition to state and federal funding (2007-2015)

#### Local Scholarships
$28,500 in scholarships paid to local students (2013-2016)

#### Employee Volunteerism and Community Support
Approximately 64 percent of Kettle River-Buckhorn employees make cash contributions to local nonprofits, approximately 41 percent volunteer locally, and approximately 42 percent donate material goods to more than 70 nonprofits

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### Cash Contributions to Local Nonprofits

Total Cash Contributions
$1,462,626

- 10% Good Neighbor $148,772
- 12% Healthcare Programs $175,815
- 8% Environment $114,963
- 16% Youth Programs $236,516
- 12% Community Events $169,263
- 17% Economic Development $360,432
- 25% Education $360,432

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